

DERIVATIVE REPORT



Derivative Report

Fresh Short Positions and Bearish Sentiment Indicate Selling Opportunities



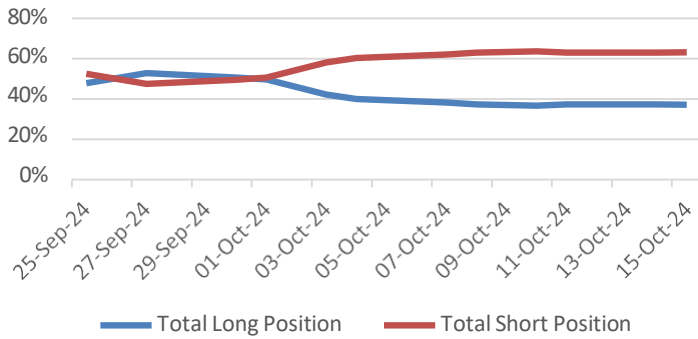
- The Nifty Index added 1.23% in fresh short positions. The Index has been adding fresh short positions near the 25,000-25,200 levels, indicating that market participants are using market rises to sell. The shift in option selling on the lower side in the CE options and the unwinding of short positions in the PE options indicates a shift in sentiment towards the downside. The increase in VIX aligns with the price action, indicating increased fear in the market.
- On the technical front, the Index has formed a Dark Cloud Cover pattern at the resistance zone, indicating seller dominance. The price is trading below the 21-period Double Exponential Moving Average, which also indicates bearish sentiment.
- Based on both technical and derivative outlooks, the market is expected to move lower towards the 24,800 level, with a rise towards 25,200 being used as a selling opportunity.

		SUPPORT		RESISTANCE				PRICE		OI	
NIFTY 50		24800/25000		25250/25350		Near		25118.35		13604750	
		ADVANCE		DECLINE		AD RATIO		Next		1594925	
NIFTY		18		30		0.60		Far		515050	
NIFTY F&O		96		85		1.12					

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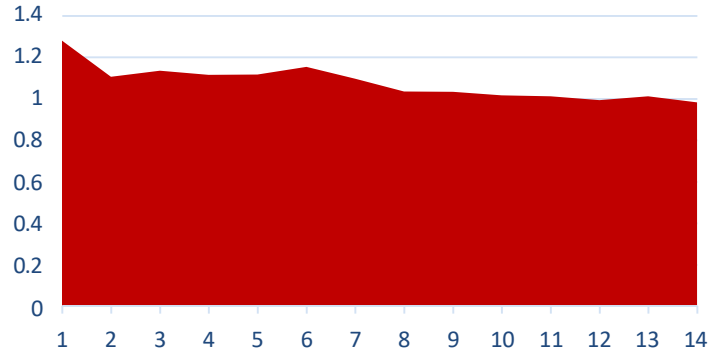


FII's Long Short Position



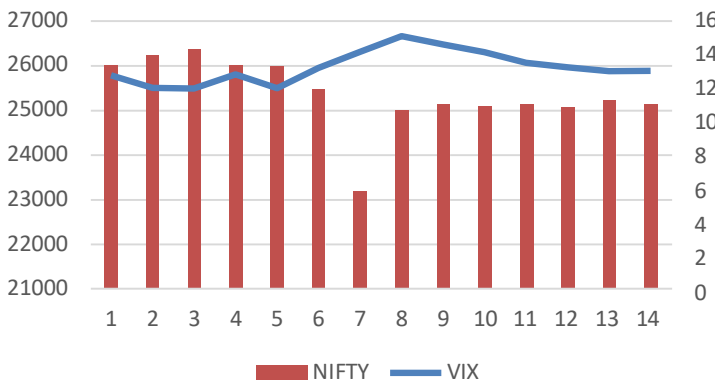
FII's are currently holding 37% long and 63% short positions in the Nifty Index. There has been no major change in FII Participants.

PCR



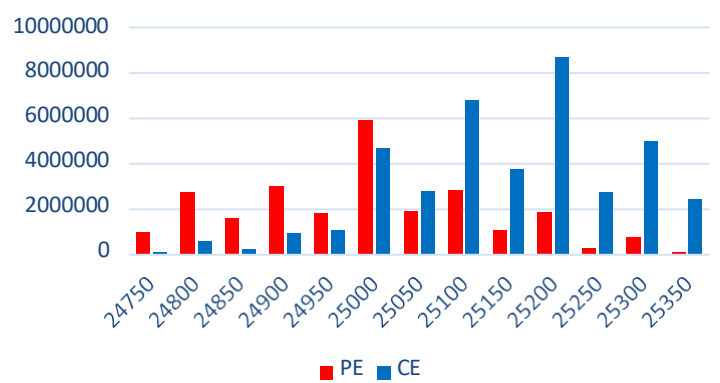
The Nifty monthly Put-Call Ratio (PCR) is currently at 0.98, which indicates tug of war between CE and PE participants.

INDIA VIX



The India VIX is trading in a range between 10.87-15.65. Expecting VIX to trade in this range in current week as well.

NIFTY DAILY OI



The Highest Open Interest is seen at 25,200CE where SB is formed, whereas on the PE side 25,000 holds highest OI where SC is seen. Indicating that the market participant are expecting market to trade below 25000 levels till the time it is holding below 25200 marks.

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Long Buildup, Positive Sentiment, and Technical Uptrend Point Towards Higher Levels



The Banking Index added 0.52% in open interest (OI) while the price closed up by 0.12%, indicating a long buildup. This is the first instance since the recent expiry that the Banking Index has seen long positions being carried forward. The shift in short covering on the higher side in call (CE) options, along with increased put (PE) writing, also suggests a positive shift in sentiment.

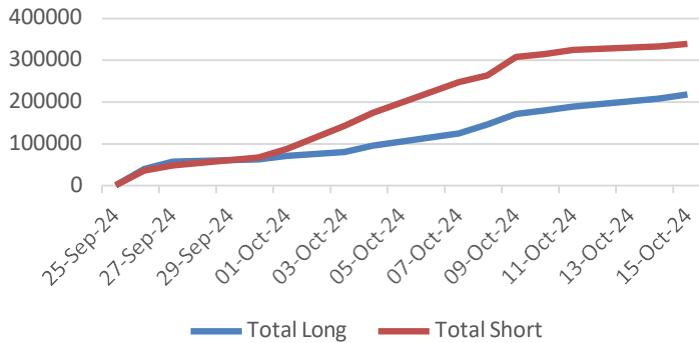
On the technical front, the index has formed a higher high and higher low pattern for two consecutive days, indicating an uptrend. Buyers are showing interest in purchasing the index on dips.

Aligning both the technical and derivative outlooks, the Banking Index is poised to move higher towards the 52,300 level, followed by 52,700. Any dips should be considered as buying opportunities as long as the index holds above the 51,500 mark.

	SUPPORT	RESISTANCE		PRICE	OI
BNF	51500/51200	52300/52700	Near	52106.85	2909475
	ADVANCE	DECLINE	Next	52401.1	381045
BNF	2	10	Far	52747.95	116310

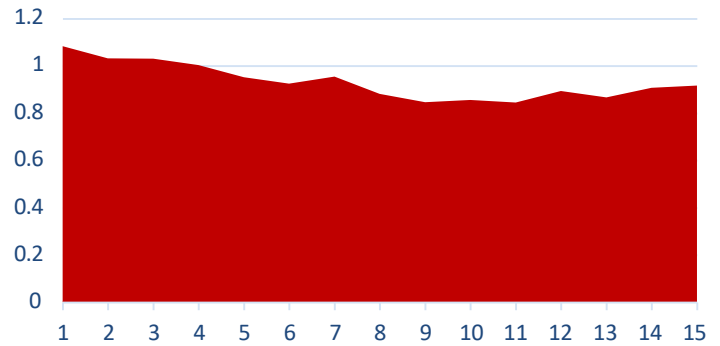
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BNF FII CONTRACT



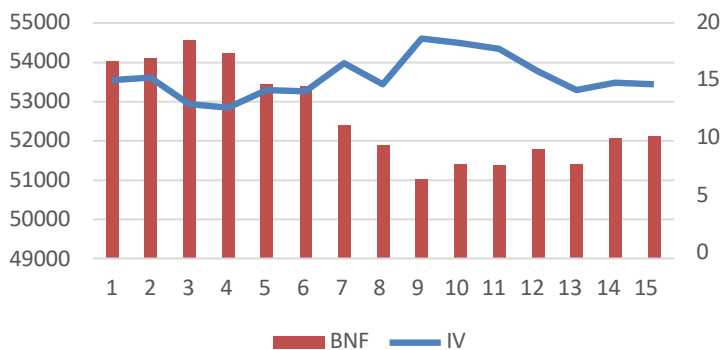
The current contracts held by Foreign Institutional Investors (FIIs) at present, 39% of the contracts are long, while 61% are short.

PCR



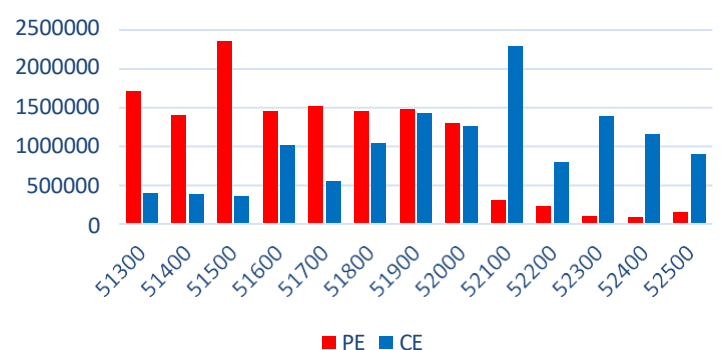
The monthly Put-Call Ratio (PCR) for the Bank Nifty is currently 0.92, indicating participation is higher on the CE side.

BNF IV



The Bank Nifty IV is currently at 14.78. The IV has decrease by 0.93%. One SD move as per IV is expected to be 0.93%.

BNF DAIL OI



The highest OI is seen at 52100 CE where SC is where else on the PE side 51500 PE has seen highest OI where SB is formed this is indicating that the market participant are expecting market to trade above 52100 level.

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Participant wise Future Index

Participant	Long	Short	Ratio
Client	500275	306840	1.630409986
DII	115427	184380	0.626027769
FII	178874	336543	0.531504147
Pro	110566	77379	1.428888975

Participant wise Future Stock OI

Participant	Long	Short	Ratio
Clients	2379886	283098	8.4065801
DII	121415	3396597	0.0357461
FII	2508977	1837399	1.3655047
Pro	736555	229739	3.2060512

Long Build-up

Symbol	Price	Price (Chng %)	OI (Chng %)
DEEPAKNTN	2938.65	3.16%	13.44%
LTF	168.48	1.41%	10.32%
PVRINOX	1627.05	2.05%	10.05%
PAGEIND	46237.2	1.18%	8.55%
HINDPETRO	425.1	4.28%	8.46%

Short Build-up

Symbol	Price	Price (Chng %)	OI (Chng %)
BANDHANBNK	194.94	-2.91%	10.15%
INDIAMART	3055.6	-0.09%	9.72%
RELIANCE	2701	-2.13%	8.86%
MFSL	1189.85	-0.93%	6.71%
CIPLA	1578.6	-1.75%	6.71%

Short Covering

Symbol	Price	Price (Chng %)	OI (Chng %)
HCLTECH	1862.05	0.46%	-13.54%
APOLLOTYRE	515.65	2.27%	-6.41%
MGL	1838.55	2.18%	-5.69%
SHRIRAMFIN	3407.35	0.13%	-5.59%
IPCALAB	1706.1	0.96%	-5.49%

Long unwinding

Symbol	Price	Price (Chng %)	OI (Chng %)
DIVISLAB	6134.15	-1.47%	-7.36%
TATACHEM	1105.15	-0.11%	-6.49%
NATIONALUM	219.22	-3.43%	-5.91%
IEX	193.16	-1.71%	-3.94%
MPHASIS	2934.85	-1.22%	-2.73%

Security In Ban

CHAMBLFERT	GNFC	GRANULES	HINDCOPPER	IDFCFIRSTB	IEX	MANAPPURAM	NATIONALUM
PNB	RBLBANK	SAIL	TATACHEM	BANDHANBNK	LTF		

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